

BSE Limited
P J Tower, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)- Acquisition

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that Dalmia Cement (Bharat) Limited (‘**DCBL**’), wholly owned subsidiary of the Company, has entered into Share Subscription and Shareholders agreement (‘**SSSHA**’) on September 3, 2024, to acquire 26.00% of equity share capital of Truere Surya Private Limited, consisting of 4,48,00,000 equity shares aggregating to Rs.44,80,00,000/- (Rupees Forty-Four Crore Eighty Lakhs only), in one or more tranches to source solar power as a captive consumer for a capacity upto 128 MW located in the State of Tamil Nadu.

The transaction is subject to customary conditions precedents and expected to be completed within 4-6 Months.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Your Sincerely,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

ANNEXURE

Sr. No.	Particular	Details						
a)	Name of the target entity, details in brief such as size, turnover etc.	Truere Surya Private Limited						
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The proposed acquisition is not a related party transaction(s) and the promoter / promoter group companies have no interest in the proposed acquisition.						
c)	Industry to which the entity being acquired belongs;	Power Generation						
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In order to enhance its source of renewable power supply to achieve group’s commitment towards RE 100 by 2030 and carbon negative by 2040. The renewal power (solar) will qualify as captive consumer under the Electricity Act/ Rules.						
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable						
f)	indicative time period for completion of the acquisition;	The transaction is subject to customary conditions precedents and expected to be completed within 4-6 Months.						
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration						
h)	Cost of acquisition or the price at which the shares are acquired;	Equity investment of Rs. 44.80 Crore.						
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	26.00%						
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>M/s. Truere Surya Private Limited is a company having registered office at 202-203, Udyog Kendra, Extn-II, Greater Noida, Bsrakh, Gautam Buddha Nagar, Dadri-201306, Uttar Pradesh, and is a Special Purpose Vehicle for setting up solar power project on a captive basis, in the state of Tamil Nadu.</p> <table border="1"> <tr> <td>Date of Incorporation</td> <td>18/04/2024</td> </tr> <tr> <td>Turnover (Last 3 years)*</td> <td>NIL</td> </tr> <tr> <td>Country</td> <td>India</td> </tr> </table> <p><i>*The Company was incorporated in FY 2024-25 and hence turnover is not available.</i></p>	Date of Incorporation	18/04/2024	Turnover (Last 3 years)*	NIL	Country	India
Date of Incorporation	18/04/2024							
Turnover (Last 3 years)*	NIL							
Country	India							

Dalmia Bharat Limited